

## Principles Of Econometrics Chapter 5 Solutions

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Exercise 5.3 (Continued) (d) The null and alternative hypotheses are  $H_0: \beta_1 = 0$  vs  $H_1: \beta_1 \neq 0$ . The calculated t-value is  $t = 4.4075$ .  $se(\hat{\beta}_1) = 0.1515$ . At a 5% significance level, we reject  $H_0$  if  $|t| \geq (0.975, 1515) = 1.96$ . Since  $4.4075 > 1.96$ , we

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EXERCISE 5.15 (a) The estimated regression model is:  $\hat{Y} = 52.16 + 0.6434 X_1 + 0.1721 X_2$  (se) (1.46)(0.1656) (0.4290) VOTE GROWTH INFLATION The hypothesis test results on the significance of the coefficients are:  $H_0: \beta_1 = 0$  vs  $H_1: \beta_1 \neq 0$  p-value = 0.0003 significant at 10% level

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## Chapter 5 Exercise Answers 25jun11 - Econometrics

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Copyright © 2018 Wiley (c) A 95% confidence interval for  $\beta_4$  is (0.1964, 0.1042). This interval tells us that, if the age of the household head increases by 1 year, the share of the alcohol expenditure is

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Exercise 5.3 (Continued) (d) The null and alternative hypotheses are  $H_0: \beta_4 = 0, H_1: \beta_4 \neq 0$ . The calculated t-value is  $t = 4.075$  se( $\beta_4$ )

## Principles Of Econometrics Chapter 5 Solutions

Economics: Principles and Practices Chapter 5 Flashcards ... Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 101 EXERCISE 5.8  
(a) The expected sign for  $\beta_2$  is negative because, as the number of grams in a given sale increases, the price per gram should decrease, implying a discount for larger sales.

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(5) To obtain variance, substitute the respective values in Equation (5): Hence, the variance is  $\sigma^2$ . f. Correlation between  $\beta_1$  and  $\beta_2$ . The correlation between two variables can be obtained by using the following formula:  $r = \frac{\text{Cov}(\beta_1, \beta_2)}{\sigma_{\beta_1} \sigma_{\beta_2}}$ . (6) To obtain the correlation between  $\beta_1$  and  $\beta_2$ , substitute the respective values in Equation (6): Hence, the correlation between  $\beta_1$  and  $\beta_2$  is  $r$ . g. Standard error

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salary or the interaction between female and econometrics helps, or both help. To compute the F-value using the restricted and unrestricted sums of squared errors, we need to estimate

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 5  
EXERCISE 2.3 (a) The observations on  $y$  and  $x$  and the estimated least-squares line are graphed in part (b). The line drawn for part (a) will depend on each student's subjective choice about the position of the line. For this reason, it has been omitted. (b) Preliminary ...

## solutions chapter 2

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EXERCISE 8.5 (a) The table below displays the 95% confidence intervals obtained using the critical  $t$ -value  $t(0.975, 497) = 1.965$  and both the least squares standard errors and the White's standard errors.

## solutions chapter 8

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Exercise 53 (Continued) (d) The null and alternative hypotheses are  $H_0: \beta_1 = 0, \beta_2 = 0$  vs  $H_1: \beta_1 \neq 0, \beta_2 \neq 0$ . The calculated  $t$ -value is  $t = 4.4075$  se( $b_1$ )  $t$   $b_1$

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