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Reinventing the Bazaar was written by the late John McMillan, a professor of economics at Stanford and an expert on government procurement. This is a book about the economics of markets (with a focus on market design), not an economic history, as I believed when I purchased the book.

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Reinventing the Bazaar used real-life examples to make markets understandable to any reader. From pharmaceutical companies to the Tokyo fish market, McMillan brings markets alive right in front of the readers' eyes. He attempts to demystify the mystery behind markets, and in my opinion, he succeeds.

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Reinventing the Bazaar: A Natural History of Markets, New York, W. W. Norton, 2002. Reforming Asian Socialism: The Growth of Market Institutions, Ann Arbor: University of Michigan Press, 1996 (editor, with Barry Naughton) Games, Strategies, and Managers, New York and Oxford: Oxford University Press, 1992.

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